

News Release

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Hines

HINES SELLS WINPARK TO PROPAK AMERICA

(HOUSTON) – Hines, the international real estate firm, announced today the sale of its parking services company, WinPark Management LLC, to Propark America. WinPark is a full-service parking management and consulting company founded by Hines in 1997. Financials on the deal were not disclosed.

“Hines is proud of WinPark’s stature as a leading parking services provider,” explained Charles Elder, senior managing director at Hines. “WinPark’s intimate knowledge and experience within the Class-A office tower market is a perfect fit with Propark’s core values of integrity, driving asset values through entrepreneurial focus, technological innovation and sustainability. We believe that technology will drive massive change in the parking industry over the next decade, and that WinPark’s clients will benefit from Propark’s industry-leading focus on value creation through innovation.”

“We are thrilled to welcome WinPark to the Propark family,” said John Schmid, chief executive officer of Propark. “WinPark is recognized in the industry as a leader in premium parking services and this transaction combines their world-class service with Propark’s unique and unparalleled creativity across multiple platforms and markets. We are investing in the belief that first-class, high-end buildings will embrace luxury amenities, personalized technology and industry-leading service delivery.”

About Propark America

Propark America is one of the nation’s leading parking companies, providing full-service parking solutions across all parking markets including office buildings, retail

centers, corporate campuses, airports, universities, medical institutions, municipal facilities, stadiums, residential buildings and hotels.

Headquartered in Hartford, Connecticut, Propark operates more than 500 locations in convenient markets across the United States, including New York, Washington D.C., Boston, Cambridge, San Francisco, Oakland, Palo Alto, Reno, Cleveland, Jacksonville, San Antonio, Denver, Phoenix, Hartford, Stamford and New Haven.

Propark is a member of the International Parking Institute, the National Parking Association, and is a Platinum Level Partner of the Green Parking Council. For more information, please visit www.propark.com

About WinPark

WinPark is a premium parking services provider operating Class-A office tower parking facilities in Houston, Dallas, Phoenix and Austin. WinPark has also developed a proprietary parking management software integration platform designed specifically for large real estate assets. WinPark has successfully managed and consulted on some of the nation's largest Class-A office, retail, mixed-use, and medical facilities, as well as complex design and administrative challenges.

WinPark's services include the ability to work from the "ground-up," from build-out and design, through the management and running of complex garages. Cutting-edge software solutions provide for seamless monitoring, and billing and operational oversight. WinPark trains owners and managers to identify solutions and understand exposures, bringing an unbroken chain of accountability to parking operations. WinPark also consults on technology and equipment upgrades, garage traffic flows, accounting controls, fraud detection and space-mix optimization.

WinPark is a member of the International Parking Institute, the National Parking Association, the Green Parking Council, BOMA International and the Property Management Association. For more information, please visit www.winpark.com

About Hines

Hines is a privately owned real estate firm involved in real estate investment, development and property management worldwide. The firm's historical and current

portfolio of projects that are underway, completed, acquired and managed for third parties includes 1,283 properties representing more than 516 million square feet of office, residential, mixed-use, industrial, hotel, medical and sports facilities, as well as large, master-planned communities and land developments. Currently, Hines manages 378 properties totaling 151.9 million square feet, which includes 84.3 million square feet for third parties. With offices in 111 cities in 18 countries, and controlled assets valued at approximately \$25.2 billion, Hines is one of the largest real estate organizations in the world. Hines is also a world leader in sustainable real estate strategies, with extensive experience in LEED[®], ENERGY STAR[®], BREEAM, Haute Qualite Environnementale and DGNB green building rating systems. Visit www.hines.com for more information.